



## Bridgeland BIA AGM Minutes

November 27, 2023

### Attendees

Chris Hankins, Bridgeland Sport and Spine

Shannon Creelman, CHH LLP

Justin Hammer, Hammer Headz Salon

Colette Hamon, Bra Topia

Alena Jenkins, Five Point

Dustin Walker, Anytime Fitness

Femeena Virani, Elegance Medi Spa

Maurizio Abdi, La Brezza

Weston Covert, Bike and Brew

Shayne Perrin, Blue Star, Cannibal

Tony Nicastro, Villa Firenze

Roseanne Penner, Salute Family Medicine

Troy Winget, Red Bloom Salon

Laura Brescia, Alpine Dental

Called to order 6:35pm

1. Introductions. Everyone introduced themselves and business they represent.
2. Motion put for to approve last year AGM minutes. Motion made by Femeena Virani. Seconded by Chris Hankins. All in favor, motion carried.
3. Motion to approve the 2022 AGM agenda as presented. Motion made by Shannon Creelman. Seconded by Laura Brescia. All in favour, motion carried.
4. Board Chair report.
  - a. First few years concentrated on organization, branding, website development, marketing, hired ED, murals.

- b. Main Street update, street level lighting, 200 trees, disruptions to traffic and parking, branding along with that, encouraged members to reach out to BIA with challenges they are faced with, engagement will start in January 2023 with all businesses that will be affected in 2024.
  - c. Website, BridgelandCalgary.com – ensure all businesses are on the website.
  - d. Social media updated, encouraged members to contact Jacqui if they have an event or something else they want to promote.
  - e. Numerous grants applied for and obtained by the BIA.
  - f. Reviewed process for setting budget and rationale how we set numbers.
  - g. Main challenge is parking.
5. Motion to approve the appointment Numeris LLP as auditor for 2023. Motion made by Chris Hankins. Seconded by Femeena Virani. All in favor, motion carried.
  6. Shannon Creelman reviewed the 2024 budget. No questions regarding the 2022 financial statements. Summary, continued to build the cash position as many projects were on hold due to Main Street. Something have not been installed yet that were budgeted for. Accumulated surplus. Some social media programs didn't run either, we budgeted 15,000 in grants but Jacqui got 30,000 so that helped as well. Increased cash flow as we spent less than we had budget for. Question asked was, what would a normal cash reserve in a not-for-profit group such as ours? Difficult to budget sometimes because the City controls when projects can start. Some of the excess cash is already allocated to projects that haven't started yet. Look ahead by Shannon. He reviewed the proposed 2024 budget, total estimated spending to be 139,000. Budget has already been approved at last meeting
  7. Nomination for directors. Shannon will be moving out of Bridgeland on Dec 22 so new treasurer. Laura Brescia and Shannon Creelman not seeking re-election, Yousef Traya asked to resign as has not attended meetings. Maximum of 10 directors. 7 positions are available. Alena Jenkins to stand for VP and Chris Hankins to stand for Chair and are running for re-election. Motion to elect Alena Jenkins, Chris Hankins, Maurizio Abdi and Shayne Perrin made by Laura Brescia. Seconded by Shannon Creelman. All in favour, motion passed.
  8. Meeting adjourned at 7:39pm. Motion made by Alena Jenkins. Seconded by Chris Hankins. All in favor, motion passed.